

# Final

## Extra Credit:

The following essay questions are for extra credit. Your language ability will not be considered (as long as I can read your material!); rather your depth of understanding will be used to determine the credit. Extra credit will be applied to the final, and— in the event of an outstanding response— credit may be applied to the course in general.

### (1) $C+I+G=M*V$

Explain the equation, the policies involved, theory, and specific examples.

### (2) The World Economy and the Balance of Trade

There have been three major approaches or mechanisms for correcting trade imbalances in the world economy. Name the three approaches, and then choose one and explain the mechanism by which it worked.

### (3) Your Very Own Essay Question

For very little extra credit at all, you are invited to discuss any aspect of your course in economics that appeals to you. You may describe an economic law or theory, a famous economist, or some part of the American or world economy that interests you.